

**System Requirements:** Metatrader 4, internet connection and a Demo or Live account.

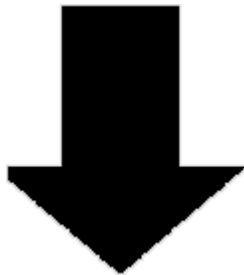
### Indicators Included

1. ADX-Cross
2. Sowicx
3. DoubleSv2

**Note:** We have included templates that look identical to the ones that are shown on our website. Colors and indicator settings are all virtually the same. You simply need to load the template by right clicking the chart and scrolling to **Template** then **Load Template** and in your folder, you should see two Elastic Trader templates. Click your chosen template and it will almost instantly show on your chart.

### Some facts about Elastic Trader

The Elastic Trader system is designed to capture trades when the market is at a volatile enough state to be profitable. Similar to an elastic band, the more it is pulled the faster it will snap back. Similarly, when the market moves in a particular direction aggressively, sooner or later there will be a profitable reversal opportunity. For example, when the market is overbought, sell opportunities will arise and knowing at which exact point to enter is important. With the help of these tools, your entry will be strong. They do NOT REPAINT. Now I will get into the details of each indicator and how it will work in your trading...

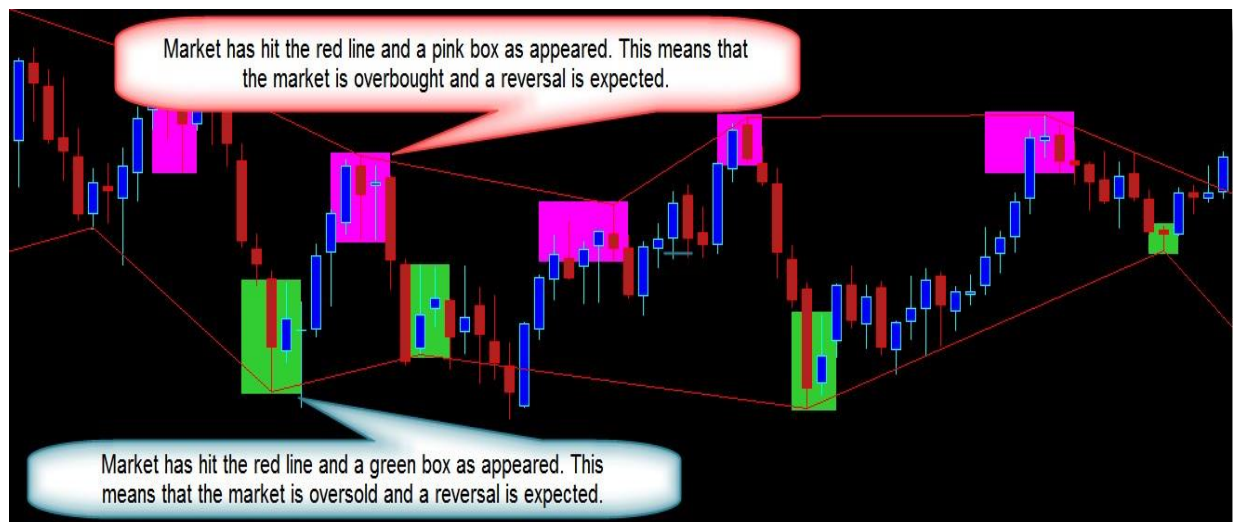


## ADX-Cross

**ADX-Cross:** The ADX-Cross is based from the Average Directional Index formula. It is very popular and useful for confirming entries. When a green arrow is shown, it means buy and a red arrow, means sell. Once an arrow is shown, it will not move or disappear. In other words, it does not repaint.

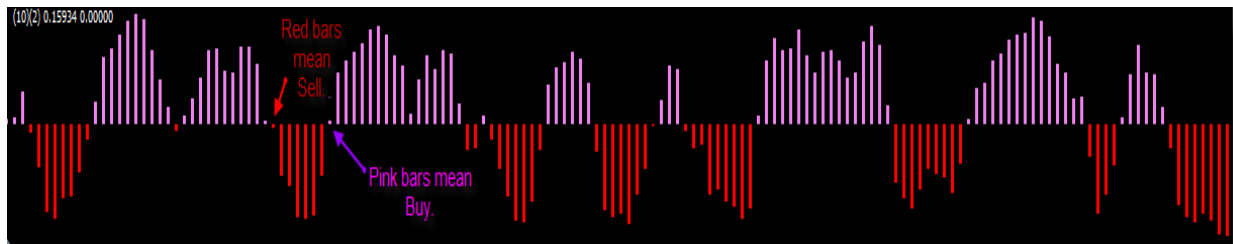


## DoubleSv2

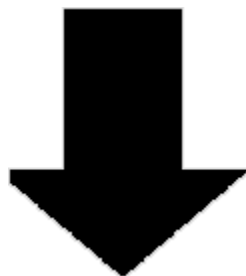


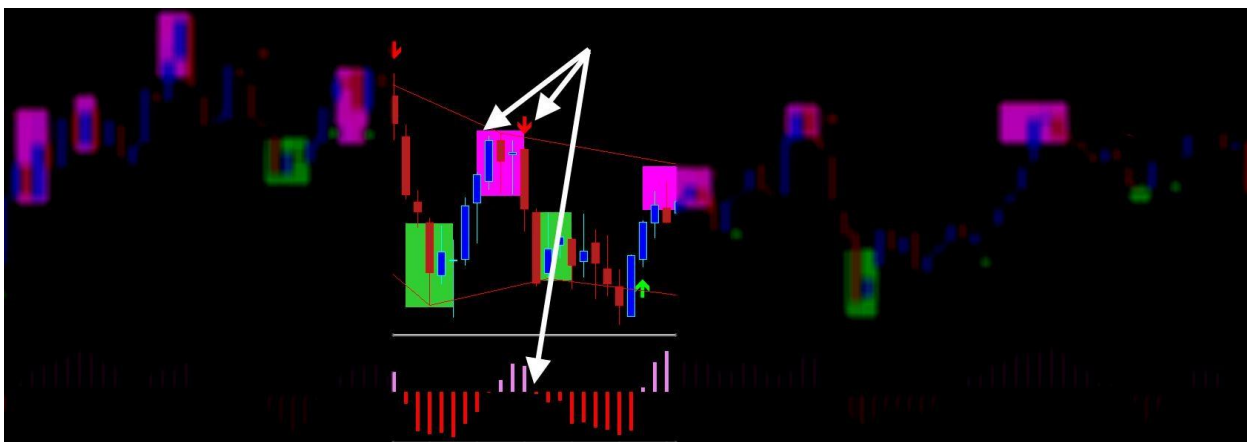
**DoubleSv2:** This is a very unique tool that displays strong indications of currency pairs that have been overbought or oversold. Some traders actually use this tool alone however we strongly recommend that you use at least two of the indicators included in this package. When a pink box appears, you should expect that the market is overbought and will reverse into a bearish market. In other words, the price for that pair, will go down. Similarly, if a green box appears, you should expect that the market is oversold and will reverse into a bullish market and price will go up.

## Sowicx



**Sowicx:** A fantastic tool that can be used on any time frame. You might be thinking this is a very plain generic indicator but actually this one is great. It does not lag or repaint at all. Similar indicators like this generally have some degree of lag to it, but this has zero! If the bars are red, you must look to sell and if the bars are pink, you should look to buy however, the best way to enter is when the bars have just started to change from their previous trend. Look at the picture above where the arrows are pointing. As you can see the "Sell" entry was when the pink bars ended and the red bars began and the "Buy" entry was when the red bars ended and the pink bars began. This is great to use for confirmations.





## A Great Strategy

Wait for the Sowicx bars to change from their previous color. In the "Sell trade" above, the purple bars ended and the red began, the red arrow shows which signals a sell and the market is in the pink zone. All 3 indicators confirm a sell trade! With Elastic Trader, this is the best setup you can use and you should always capitalize on these opportunities.

## Stop-Loss And Take Profit

*You can use stop-losses and take profit levels of your choice, but we recommend that you use the ones below.*

M1 - Stop-Loss at 5 pips and Take Profit at 6 pips.

M5 - Stop-Loss at 8 pips and Take Profit at 10 pips.

M15 - Stop-Loss at 11 pips and Take Profit at 13 pips.

M30 - Stop-Loss at 15 pips and Take Profit at 19 pips.

H1 - Stop-Loss at 19 and Take Profit at 24 pips.

H4 - Stop-Loss at 27 and Take Profit at 34 pips.

D1 - Stop-Loss at 50 pips and Take Profit at 75 pips.

W1 - Stop-Loss at 120 pips and Take Profit at 200 pips.

M1 - Stop-Loss at 300 pips and Take Profit at 521 pips.

This concludes the tutorial for Elastic Trader. This information should be more than enough for you to use this system and start making money. If you have any more questions, feel free to contact us at [support@elementforex.com](mailto:support@elementforex.com) and we would be more than happy to help you.

Thank you and Good Luck!

Kindest Regards,

**Gavin Jacobs**

[www.elementforex.com](http://www.elementforex.com)

Trading Forex (foreign exchange) on margin carries a high level of risk, and may not be suitable for all investors. The high degree of leverage can work against you as well as for you. Before deciding to invest in foreign exchange you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with foreign exchange trading, and seek advice from an independent financial advisor if you have any doubts.