

VIPER SCANNER

System Manual



Risk warning

Before you begin trading on Real account please carefully consider your investment goals, risk and experience you have. It should be noted that Forex is a leverage based market. It should be remembered that leverage can work both in your advantage and disadvantage as well. Therefore there is high risk of losing a part or all of your financial input placed on your account and because of that you should remember to trade with the amount of money which you can lose without taking any influential financial damage.

Disclaimer

Signals generated by the system are not investment recommendations. All materials included on the website, as well as all system components (indicators, instruction manual) are for educational purposes only. Creators of the system will not take any responsibility for any profit or loss/damage caused by using the system.

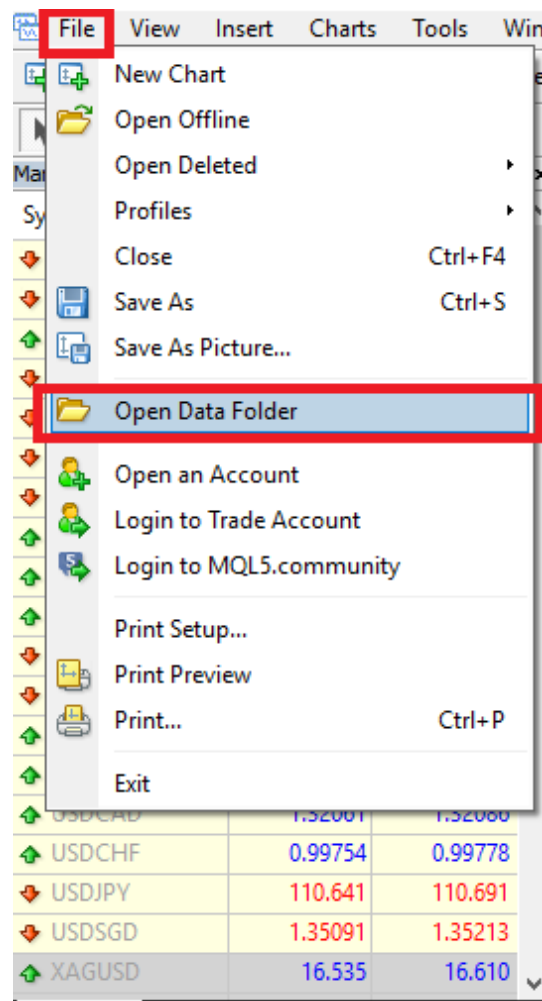
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1. Installation proces.

- Open your MT4
- Click 'File/Open Data Folder' from the top tab.



- Copy templates files to the 'Templates' folder.

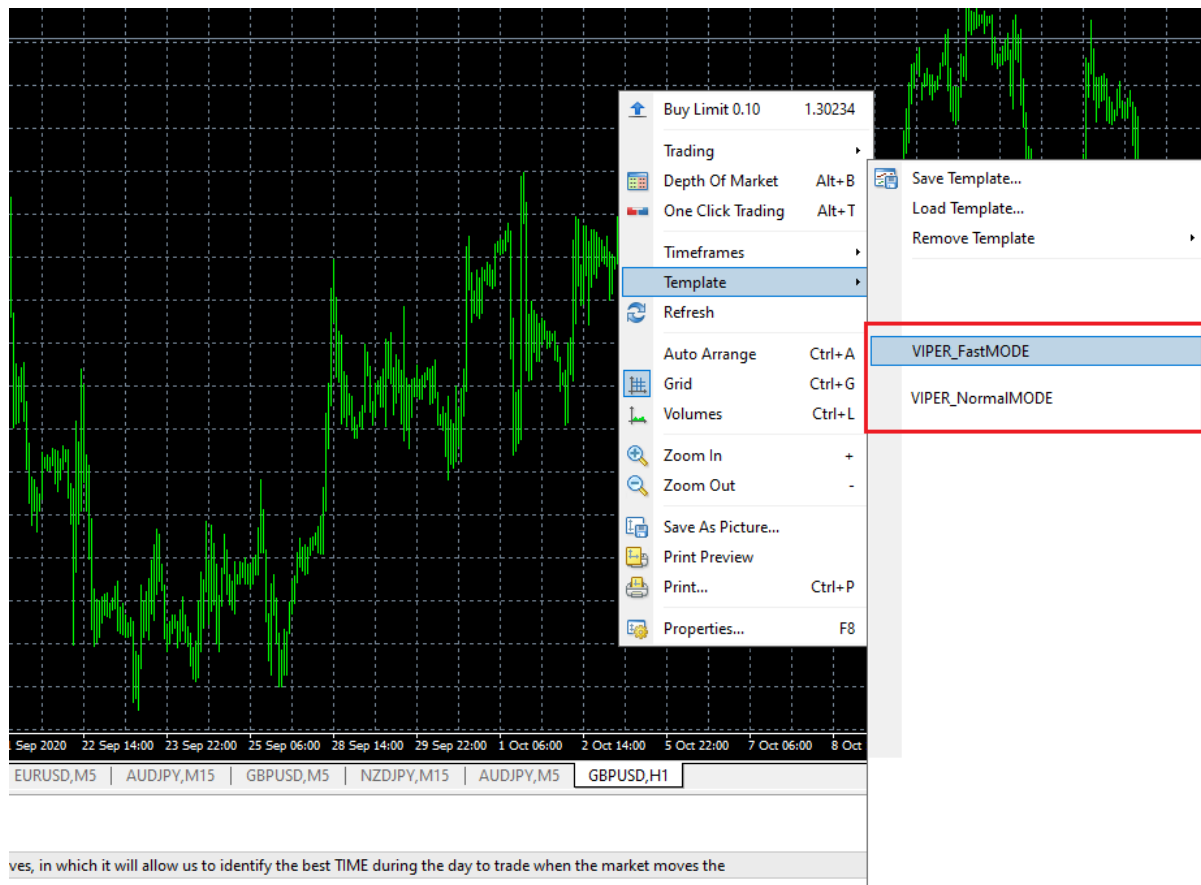
config	15.06.2018 14:09
history	08.05.2018 16:03
logs	16.06.2018 09:40
MQL4	08.05.2018 16:01
profiles	13.06.2018 10:20
templates	15.06.2018 22:52
tester	13.06.2018 10:44
origin	08.05.2018 16:01

- Copy indicator files to the 'MQL4>Indicators' folder.

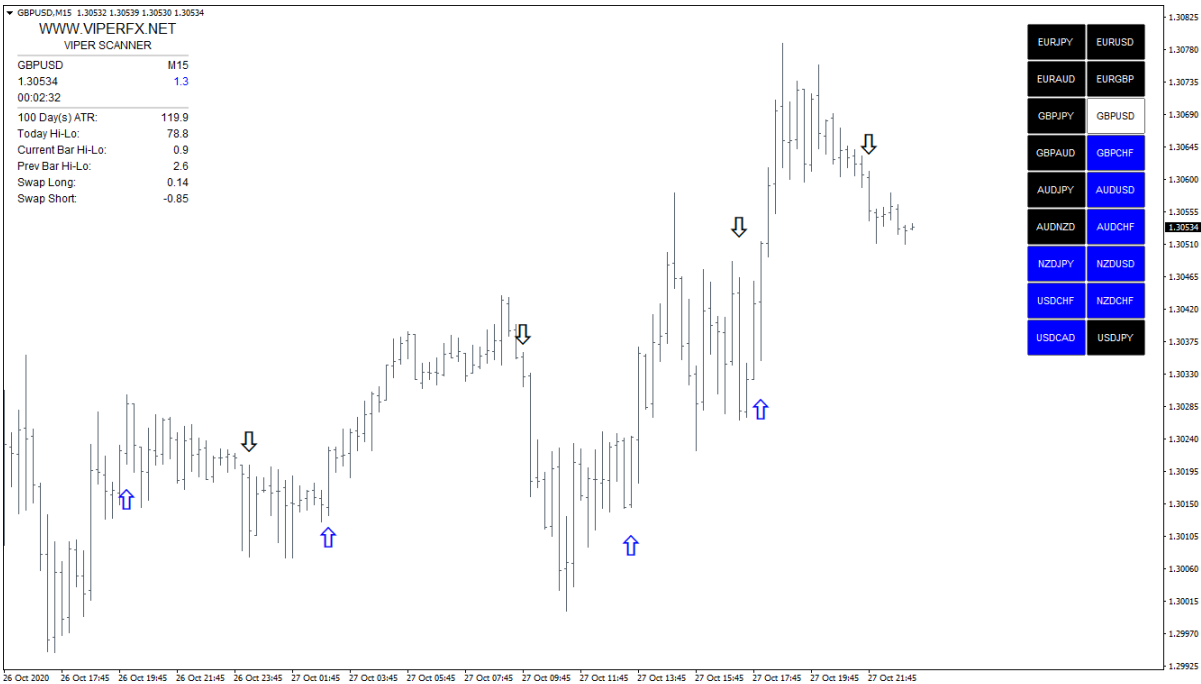
Experts	08.05.2018 16:02
Files	08.05.2018 16:01
Images	08.05.2018 16:01
Include	08.05.2018 16:01
Indicators	15.06.2018 22:29
Libraries	08.05.2018 16:02
Logs	16.06.2018 09:40
Presets	08.05.2018 16:01
Projects	08.05.2018 16:01
Scripts	08.05.2018 16:02

- Restart your MT4

- Open any trading chart. Press the right mouse button and pick VIPER template.



- System is ready for trading



Trading Modes

System provides two different trading styles (templates) depending on your expectations, risk appetite and experience in trading.

VIPER FAST MODE

It's characterized by the faster signals as well as the largest potential profit with increased risk. If you are familiar with scalping and catching the quick market daytrading movements, you should choose this trading mode.

VIPER NORMAL MODE

Is the most universal mode, providing the most balanced signals.

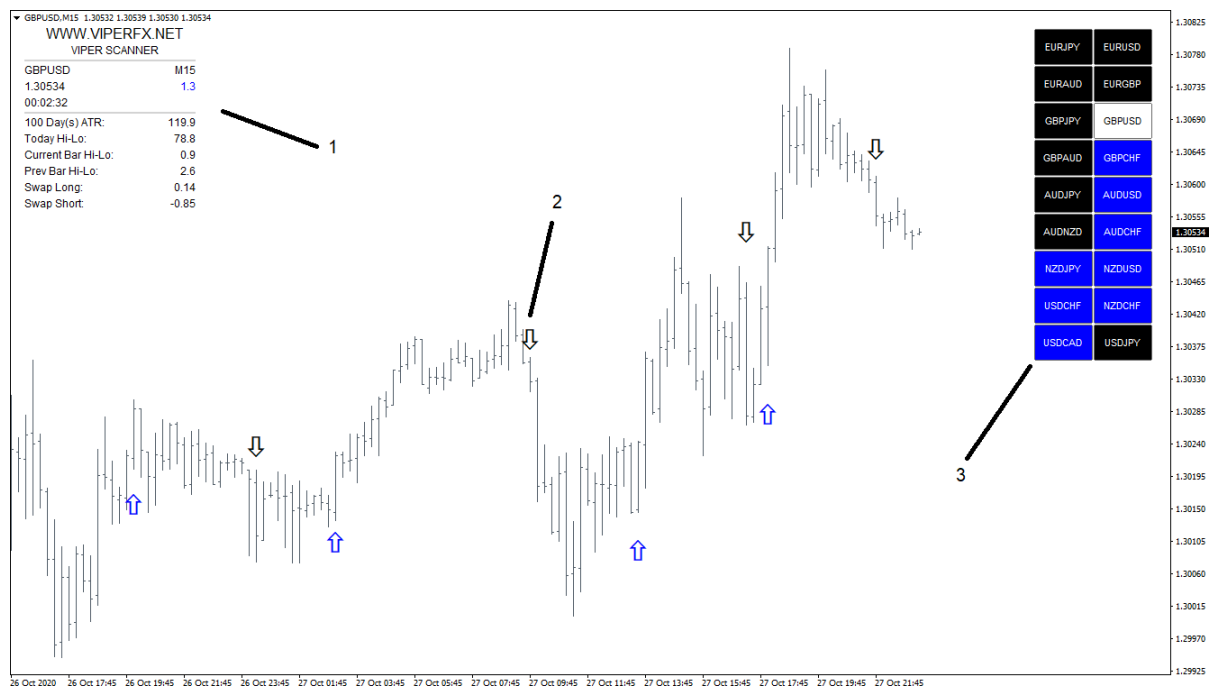
It provides stable signals with limited risk.

This mode is recommended for beginners as well as experienced traders.

System overview

System contains three indicators.

1. Dashboard Info.
2. Entry/Exit Indicator.
3. Viper Scanner.

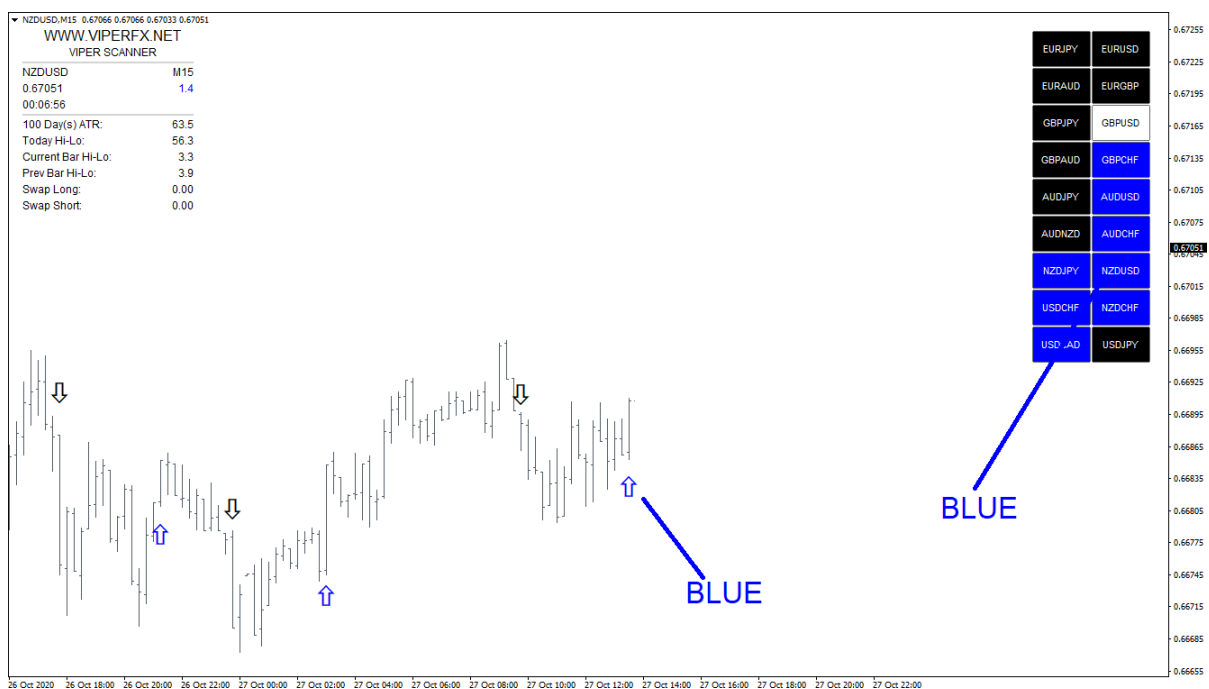


HOW DOES IT WORK.

Entry Examples.

You can change the pairs using market scanner. Just click on the pair and your chart will transform to the one you have chosen.

On this example we will switch to NZDUSD (BLUE color on the scanner).



Now, we need to wait for the signal that is in line with that color (UP Signal – BLUE arrow).
When a BLUE arrow is produced it's a valid BUY signal.



Trade should remain opened until opposite signal shows up.

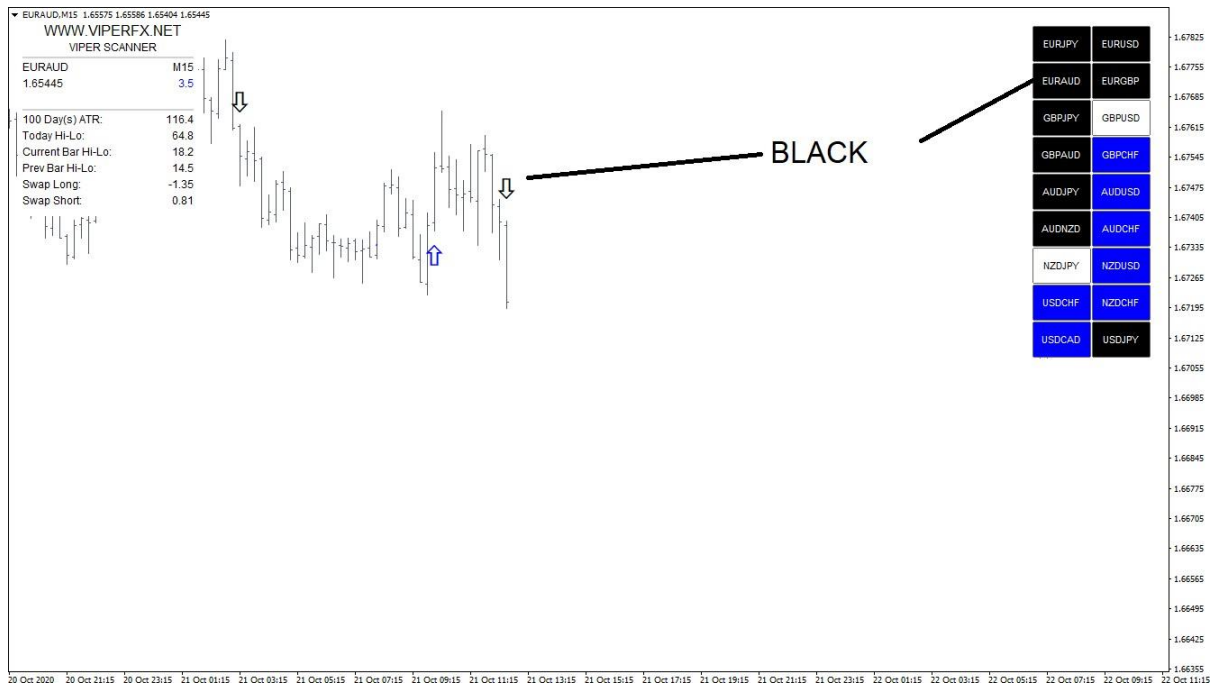
You can also use your own exit technique, like support/resistance levels, round numbers, or different exit custom indicators.

HOW DOES IT WORK.

Entry Examples.

Let's check how SELL signals work. Switch to EURAUD that is BLACK on the scanner.

Now, we need to wait for down (black) arrow to show up.



When such arrow appears it's a valid SELL signal.

Close the trade on the opposite signal.



HOW DOES IT WORK.

White Symbols

We should avoid trading on symbols with the white color on the scanner. It usually means that the market is slowing down or changing direction and we should wait for changing the color to blue or black.

STOP LOSS

Stop loss order should be placed in the technically best place:

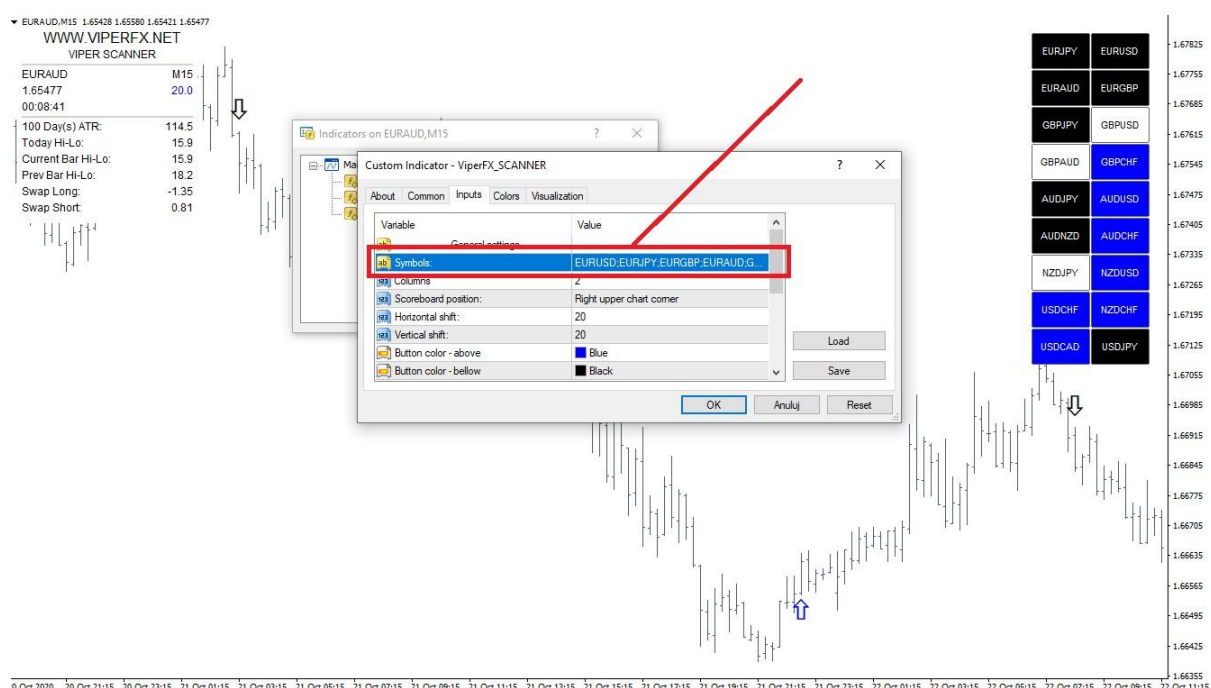
- the last swing high (for the SELL trade)
- last swing low (for the BUY trade)
- at the round number
- close to important support/resistance area.



Trading instruments

ViperScanner can track any trading instrument available in your MT4 platform. To change the displayed pairs just get into Scanner settings (right click on the chart Indicators List ViperFXScanner inputs).

You only need to remember to put the trading instruments exactly as they show up on the Market Watch. This is also why we have not put as default in the scanner for example GOLD (as it can be displayed among brokers as GOLDi, XAUUSD etc.).



If you prefer a different set of pairs you can change it in the indicator's settings.

Non-standard pair symbols

If you are trading with a broker with non standard pair symbols like for example EURUSDpro, GBPUSDi etc. You need to put the pairs exactly as they show up on the market watch into Scanner symbol list.

Handful of advice

- Before trading, always make sure that the market does not expect any important data. If something 'big' appears in the news calendar, it's better to wait for their announcement and later join to further movement.
- Always try to trade on major sessions when the volatility is the greatest. Before you open any trade, check the currency strength and weakness dashboard to make sure which currencies the market is most interested in.

If you need any assistance let us know!

support@viperfx.net